

INDEPENDENT EXAMINER'S REPORT
to the Trustees of The Travellers Aid Trust
on the accounts for the year ended 31 December 2007

I have examined the accounts on pages 4 to 8 which have been prepared on the basis of the accounting policies set out on page 6.

Respective Responsibilities of Trustees and Examiner

The trustees of the charity are responsible for the preparation of the accounts. They consider that an audit is not required for this year, under section 43(2) of the Charities Act 1993 ("the Act"), and that an independent examination is needed.

As independent examiner it is my responsibility to:

- examine the accounts under section 43 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act;
- state whether particular matters have come to my attention.

Basis of Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the

accounting requirements of the Act; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Simon Jacobson

29/09/08

Simon Jacobson date

Co-opportunity Limited

Unit 59, Easton Business Centre

Felix Road

Bristol

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THE TRAVELLERS AID TRUST
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2007

	notes	restricted	unrestricted	TOTAL 2007	TOTAL 2006
		£	£	£	£
INCOMING RESOURCES:					
Grants & donations received	2	47,998		47,998	137,658
Investment income (bank interest)			11,749	11,749	15,700
Other income			571	571	328
Total incoming resources		47,998	12,320	60,318	153,686
RESOURCES EXPENDED:					
Direct charitable expenditure	3	78,766	52,576	131,342	233,644
Management & administration	5	1,587	10,472	12,058	11,678
Total resources expended		80,352	63,048	143,400	245,322
(DEFICIT) FOR YEAR		(32,354)	(50,728)	(83,082)	(91,636)
Fund balances brought forward		43,087	245,282	288,369	488,743
Fund balances carried forward		10,733	194,554	205,287	397,107

THE TRAVELLERS AID TRUST
BALANCE SHEET
AS AT 31 DECEMBER 2007

	notes	2007		2006	
	-----	-----	-----	-----	-----
		£	£	£	£
FIXED ASSETS:					
FIXED ASSETS:					
Tangible Assets	6		1,339		1,556
Investments	7		20		20
			-----		-----
			1,359		1,576
CURRENT ASSETS:					
Debtors & Prepayments	8	242		150	
Cash at Bank		204,968		290,637	
		-----		-----	
		205,210		290,787	
CREDITORS: due within one year					
	9	(1,282)		(3,994)	
		-----		-----	
NET CURRENT ASSETS			203,928		286,793
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			205,287		288,369
			=====		=====
RESERVES					
Restricted funds	10		10,733		43,087
Unrestricted funds: Designated	11		117,475		128,650
Other			77,079		116,632
			-----		-----
			205,287		288,369
			=====		=====

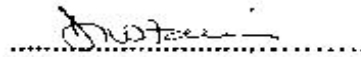
APPROVED BY THE TRUSTEES:



Trustee

Print name: P. BOURNE

Dated: 23/09/08



Trustee

Print name: D. STAINES

Dated: 24.09.08

THE TRAVELLERS AID TRUST
YEAR ENDED 31 DECEMBER 2007
NOTES TO THE ACCOUNTS

1) ACCOUNTING POLICIES

(A) Basis of accounting

These accounts have been prepared on the basis of historic cost and in accordance with:

- Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005)
- the Charities Act 1993

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year, and no changes have been made to accounts for previous years.

(B) Incoming Resources

Incoming Resources are included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources, and the monetary value can be measured with sufficient reliability.

Legacies, grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Investment income is included in the accounts when receivable.

Gifts in kind and donated services and facilities are not given an estimated value in the accounts.

Volunteer help is not given any value in the accounts but is described in the trustees' annual report.

(C) Tangible Fixed Assets

These are capitalised and valued at cost if they can be used for more than one year, and cost at least £150.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & Equipment:	15% reducing balance basis
Computer Equipment:	33% reducing balance basis

	2007	2006
	-----	-----
	£	£
2) GRANTS & DONATIONS RECEIVED		
Comic Relief (DIY fund)	40,248	56,500
Allen Lane (Federation)	5,000	-
Woodland Charitable Trust (brokered grant)	2,000	-
Allen Lane (brokered grants)	-	9,420
Joseph Rowntree Trust	-	2,250
Charities Aid Trust	-	2,700
Miscellaneous donations	750	122
	-----	-----
	47,998	70,992
	=====	=====
3) DIRECT CHARITABLE EXPENDITURE		
Employment costs:		
Trust Administrator (ppn salary costs) - see note 5	8,619	12,215
Gipsy & Traveller Law Refrom Coalition worker (100%)	-	7,163
	-----	-----
Total direct charitable employment costs	8,619	19,378
Grants paid - see note 4	122,252	149,631
Gipsy & Traveller Law Refrom Coalition expenses	-	6,576
Evaluation of grants programme	-	5,412
Travel expenses etc re direct charitable work	471	1,537
	-----	-----
	131,342	182,534

Book-keeping, payroll, data entry & accountancy	940	1,037
Independent Examiner fee	881	847
Miscellaneous expenses	118	-
Bank charges	2	1
Depreciation	425	489
	-----	-----
	12,058	10,484
	=====	=====
Management expenses allocated to: restricted funds	1,587	1,992
unrestricted	10,472	8,492
	-----	-----
	12,058	10,484
	=====	=====

* Owing to an accounting error, PAYE costs were overstated in the previous year's accounts. This has been adjusted for in the current year.

** Administrator travel expenses were not analysed separately in prior years.

THE TRAVELLERS AID TRUST
YEAR ENDED 31 DECEMBER 2007
NOTES TO THE ACCOUNTS (continued)

6) TANGIBLE FIXED ASSETS	Plant & Equipmt	Computer Equipmt	TOTAL
ORIGINAL COST:			
At 1 January 2007	1,381	1,994	3,375
Additions	-	208	208
At 31 December 2007	1,381	2,202	3,583
DEPRECIATION:			
At 1 January 2007	490	1,329	1,819
Charge for year	134	291	425
At 31 December 2007	624	1,620	2,244
NET BOOK VALUE:			
At 1 January 2007	891	665	1,556
At 31 December 2007	757	582	1,339

7) INVESTMENT: SHARE	2007	2006
Share in private limited company	£ 20	£ 20

A share in the not-for-profit company, The Big Green Gathering Company Limited, was purchased in 2006 at a cost of £20. The company is private and not listed on the stock exchange.

8) DEBTORS	2007	2006
Miscellaneous Debtors	207	150
Prepayments	35	-
	242	-

9) CREDITORS	2007	2006
Amounts falling due within one year:		

Creditors & accrued expenses	1,282	3,159
PAYE & National Insurance	-	835
	-----	-----
	1,282	3,994
	=====	=====

10) RESTRICTED FUNDS
Fund balances at end of year:

Comic Relief re DIY fund	4,982	35,457
Other restricted funds	5,751	7,630
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	10,733	43,087

THE TRAVELLERS AID TRUST
YEAR ENDED 31 DECEMBER 2007
NOTES TO THE ACCOUNTS (continued)

11) UNRESTRICTED FUNDS: DESIGNATED

Designated balances at end of year:

Provision of grants	69,650	81,400
Other charitable expenses & administration	47,825	47,250
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	117,475	128,650
	=====	=====

12) ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Assets	Net Current Assets	TOTAL
	-----	-----	-----
Restricted funds	-	10,733	10,733
Unrestricted funds	1,359	193,195	194,554
	-----	-----	-----
	1,359	203,928	205,287
	=====	=====	=====

13) TRUSTEES' REMUNERATION & EXPENSES

None of the trustees were remunerated. Out-of-pocket expenses incurred by trustees during the year were reimbursed, totalling £1,053 . These are included under trustee & meeting expenses, or other administrative expense headings as appropriate, in note 5 to the accounts.